

RETURNS IN BRIEF

■ **QuantZ Capital Management's** Quark Equity Market Neutral Fund returned 13.8 percent in 2011, according to an email to an investors. This month it was up 1.7 percent, said the email, which is dated Jan. 23. The New York-based fund is managed by **Milind Sharma**.

■ **MKP Capital Management LLC's** global macro fund MKP Opportunity gained 0.5 percent this month through Jan. 27, according to a person briefed on the returns, who asked not to be identified because the information is private. The New York-based fund, run by founder and chief executive officer **Patrick McMahon**, has \$1.7 billion in assets. The \$2.5 billion MKP Credit fund, run by **Anthony Lembke**, increased 1.2 percent during the same period.

■ **P/E Investments LLC's** FX Strategy gained 27 basis points in 2011 after 2.7 percent returns in December, according to the fund's fact sheet, a copy of which was obtained by Bloomberg. The Waltham, Massachusetts-based commodity trading adviser has positive returns every year since inception in 2003. **Warren Naphtal** is the portfolio manager.

—Kelly Bit and Nathaniel E. Baker

Hedge Fund Returns

Bloomberg BAIF indices, which represent all funds tracked by Bloomberg data, are the source of the below hedge fund and fund of funds data.

